

Louisiana Local Government Environmental Facilities  
and Community Development Authority

MINUTES OF LCDA EXECUTIVE COMMITTEE

September 17, 2024

A meeting of the Louisiana Local Government Environmental Facilities and Community Development Authority (LCDA) Executive Committee was held on Tuesday, September 17, 2024, at the LCDA, 5641 Bankers Ave., Building B, Baton Rouge, LA 70808 with advance notices having been emailed to each member. The meeting was called for 10:06 AM.

**COMMITTEE MEMBERS PRESENT**

Mr. Guy Cormier - Chairman  
Mr. Mack Dellafosse – Vice Chairman  
Mr. Jim Holland - Secretary/ Treasurer  
Mayor David Camardelle  
Mayor David Butler  
Mr. Johnny Berthelot  
Mr. David Rabalais

**COMMITTEE MEMBER ABSENT**

**ADVISORY COMMITTEE PRESENT**

Ms. Mary Adams

**ADVISORY COMMITTEE ABSENT**

**LCDA STAFF**

Ty E. Carlos – Executive Director  
Amy K. Cedotal – Assistant Secretary  
Kaylee Maglone – Project Manager

**OTHERS PRESENT**

Matt Kern – Jones Walker LLP  
Shaun Toups – Government Consultants  
Lauren Tarver – Jones Walker LLP  
Brandon Rinaudo – SBC  
Jeremy Couvillion – Crews & Associates  
John Mayeaux – Sisung Securities  
Mayor Ryan Williams – City of Ville Platte

Gordon King – Government Consultants  
Melanie Harvey – Government Consultants  
John Shiroda – Hancock Whitney  
Timothy Palmatier – Jefferson Parish  
Carmen Lavergne – Butler Snow  
Todd Burrall – Regions Bank  
Donald Bergeron – City of Ville Platte

**MINUTES:**

Minutes of the LCDA Executive Committee meeting of August 8, 2024, were emailed to all members prior to today's meeting and copies were also provided in the Committee meeting folders. Mr. Guy Cormier asked for any questions or corrections. With no comments or corrections brought to the Committee, a motion to accept the minutes of the LCDA Executive Committee meeting of August 8, 2024 was made by Mr. Mack Dellafosse, seconded by Mr. David Rabalais and with no opposition the motion carried.

**BUDGET REPORT:**

Mr. Ty Carlos reported that as of August 31, 2024, the LCDA had earned 94% of the budgeted revenues, while incurring 97% of budgeted expenditures. A motion to accept the August 31, 2024 budget report was made by Mr. Jim Holland, seconded by Mr. Mack Dellafosse and with no opposition the motion carried.

## **DEVELOPMENT COMMITTEE REPORT:**

### **NEW PROJECT REQUESTS:**

#### **Jefferson Parish Project Series 2024**

Mr. Jim Holland presented the preliminary request to the Executive Committee. Mr. Holland explained the request was for NTE \$9,500,000 in revenue refunding bonds to finance improvements to public facilities within the Parish and pay the costs of issuance of the bonds. Mr. Holland explained that repayment of the bonds will come from Lawfully Available Funds of the Parish. A motion to approve the preliminary request was made by Mr. Jim Holland, seconded by Mr. David Rabalais and with no opposition the motion carried.

#### **2B Green Holdings, LLC Project Series 2024**

Mr. Jim Holland presented the preliminary request to the Executive Committee. Mr. Holland explained that the request was for NTE \$10,000,000 in bonds to finance the acquisition, ownership, development, and expansion of facilities and equipment for the collection and disposal of solid waste, including disposal in the form of recycling process of solid waste. Mr. Holland explained that repayment of the bonds will come from revenues of the Corporation. A motion to approve the preliminary request was made by Mr. Jim Holland, seconded by Mr. Johnny Berthelot, and with no opposition the motion carried.

### **TECHNICAL AMENDMENT REQUESTS:**

#### **Vermilion Parish GOMESA Project Series 2019**

Mr. Jim Holland presented the technical request to the Executive Committee. Mr. Holland explained that the request was for technical approval to amend the Loan Agreement dated as of April 1, 2019 to add additional projects so that the Parish can expend the remaining proceeds of the Bonds. A motion to approve the technical request was made by Mr. Jim Holland, seconded by Mayor David Camardelle and with no opposition the motion carried

### **FINAL APPROVAL REQUEST:**

#### **Louisiana Tech University Parking – Innovative Student Facilities, Inc. Project Series 2024**

Mr. Matt Kern of Jones Walker presented the final request to the Executive Committee. Mr. Kern explained that the request was for final approval of issuance of NTE \$10,000,000 in revenue bonds to 1) finance the development, design, renovation, construction and equipping of a new parking facility and related facilities for students, faculty and staff, 2) fund a debt service reserve fund or paying the premium for a debt service reserve surety policy, if necessary; 3) fund capitalized interest on the Bonds if necessary; and 4) pay costs of issuance of the Bonds. Mr. Kern explained that repayment of the bonds will come from revenues generated by student assessment parking fees, a student assessed university enhancement fee and revenues generated by other auxiliary facilities of the University. Mr. Kern explained that the Corporation is requesting a waiver of the rules to obtain the Authority's final approval more than 12 months after preliminary approval. Mr. Kern explained that there is no substantial change in the parameters of the project. A motion to approve the waiver of the rules was made by Mr. David Rabalais, seconded by Mr. Johnny Berthelot and without opposition the motion carried. A motion to approve the final request was made by Mr. Jim Holland, seconded by Mayor David Camardelle and with no opposition the motion carried.

#### **City of Slidell Project Series 2024**

Ms. Carmen Lavergne of Butler Snow presented the final request to the Executive Committee. Ms. Lavergne explained that the request was for NTE \$19,820,000 in revenue bonds to finance the construction and equipping of a new headquarters for the Slidell Police Department, including administrative offices and jail. Ms. Lavergne explained that repayment of the bonds will come from a .38% sales and use tax currently being levied and collected pursuant to an election held on April 27, 2024. Ms. Lavergne explained that the City is requesting a waiver of the rules to obtain the Authority's final approval before State Bond Commission. A motion to approve the waiver of the rules was made by Mayor David Butler, seconded by Mr. Jim Holland and with no opposition the motion carried. A motion to approve the final request contingent upon State Bond Commission approval was made by Mr. Jim Holland, seconded by Mr. Johnny Berthelot and without opposition the motion carried.

**OTHER BUSINESS:**

**Executive Directors Report:**

Mr. Ty Carlos presented the Executive Director's report to the Executive Committee, which covered several topics of interest. Mr. Carlos explained each member was provided with a copy of the investment management account statements for Hancock Whitney and LAMP ending August 31, 2024, and a copy of the Authority's credit card statement for September 2024. A motion to approve the Director's report was made by Mr. Johnny Berthelot, seconded by Mr. Mack Dellafosse and with no opposition the motion carried.

**Nominating Committee:**

Chairman Cormier appointed the following to the 2025 Nominating Committee for the 2024 Board of Directors: Chairman, Mr. Johnny Berthelot – City of Gonzales, Mayor David Butler – Town of Woodworth, Mayor David Camardelle – Town of Grand Isle, Mayor Darnell Waites – City of Baker, and Mayor Wade Evans – City of Central.

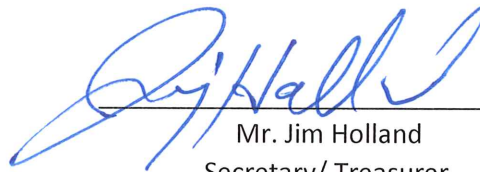
**Advisory Comment:** None

**PUBLIC COMMENT:**

Mr. Guy Cormier asked if there was any public comment and there was none.

**ADJOURN:**

Mr. Guy Cormier asked for any further business. There being no further business before the Committee, Mr. Johnny Berthelot moved to adjourn the Executive Committee meeting, seconded by Mr. Mack Dellafosse and with no opposition the motion carried.



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Mr. Jim Holland  
Secretary/ Treasurer